

FOR IMMEDIATE RELEASE

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CalAsian Chamber of Commerce signs MOU with the Philippine Chamber of Commerce

SACRAMENTO, California – The California Asian Pacific Chamber of Commerce (CalAsian Chamber) has signed a Memorandum of Understanding with the Philippine Chamber of Commerce, as part of the CalAsian’s continued efforts to build strong relationships for exports and foreign direct investment opportunities with Asian Pacific Rim countries in California.

“We are very honored to partner with the Philippine Chamber of Commerce” said Pat Fong Kushida, President/CEO of the CalAsian Chamber. “With Asian Pacific Islander businesses recognized as the fastest growing minority segment of California’s small businesses and entrepreneurs, the CalAsian Chamber is well poised to play a critical role in promoting trade relations to help lead California’s economic prosperity.”

CalAsian’s Trade Mission to the Philippines led by California State Assemblymember Rob Bonta, District 18 in cooperation with Aaron Read & Associates Asean Division, the U.S. Department of Commerce and U.S. Commercial Service aim to foster relationships with the Philippine government and businesses, creating a pipeline of opportunity for California businesses, as well as develop private and public partnerships. This continues to be part of our strategy to develop relationships with all Pacific Rim countries as we continue to build out our International Trade platform to Asia.

Philippine Chamber President Jose Luis Yulo said the highlight of the mission is the signing of a Memorandum of Understanding between the Chamber and CalAsian that aims to “develop and promote the trade relations and technical cooperation and enhance the economic competitiveness in the global community of their members, the State of California, and the Philippines.”

The Philippine Chamber of Commerce is the largest chamber in the Philippines. The Philippines has the 12th largest population in the world (about 100 million) and is the fourth largest English-speaking country. According to ESOMAR World Research, the Philippines is the 42nd largest market globally and the 12th largest within Asia (Pacific).

CalAsian Chamber advocates for programs and policies that foster economic self-reliance and develops opportunity for growth of API businesses and the various communities they reside and serve. For more information on the CalAsian Chamber, please visit: <http://calasiancc.org/>.

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